

**POLICY FOR HANDLING GOOD TILL DATE ORDERS****TABLE OF CONTENTS**

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### 1. Background:-

Pursuant to Exchange circulars NSE/INSP/62528 dated June 21, 2024, and BSE circular 20240622-2 dated June 22, 2024, pertaining to the "Policy on Handling of Good Till Cancelled Orders offered by Members to Clients," all trading members who provide such order types to their clients are required to establish and maintain a formal policy outlining their mechanism for handling "Good Till Cancelled," "Good Till Triggered," or similar types of orders.

This document outlines the internal process and compliance framework adopted by AIRAN FINSTOCKS PRIVATE LIMITED ("the Company") for managing such orders under the category "Good Till Date (GTDt)" orders.

### 2. Scope:-

This policy shall cover the following aspects:

- Details of Good Till Cancelled/Good Till Triggered/orders of similar type provided by member including its validity.
- Manner of handling of such orders in case of corporate actions (e.g. cancellation, price reset, retaining, etc.).
- Provide timeline within which the member shall intimate their clients about details of upcoming corporate actions applicable for such unexecuted orders of clients, not later than one day prior to the ex-date.

### 3. Details of Good Till Cancelled/Good Till Triggered/orders:-

AIRAN FINSTOCKS PRIVATE LIMITED enables its eligible clients to place Good Till Date (GTDt) orders, allowing clients to place buy/sell limit orders for securities, index futures, and index options with a specified validity date.

#### Key parameters include:

- GTDt orders shall be limit orders only and shall not be executable at market price.
- These orders may be placed across the following product categories: Equity Cash, Index Futures, Index Options, and E-Margin (MTF).
- The validity date selected by the client must not exceed the maximum duration permissible by the Company.
- The system shall reinitiate any unexecuted quantity of the GTDt order until:
  - The full order is executed, or
  - The validity date expires, whichever occurs earlier.
- Clients may place a maximum of 5 GTDt orders per scrip and a cumulative 30 GTDt orders across all scrips.
- GTDt orders may be placed during market hours or post-market hours, including through CallNTrade facilities.
- It shall remain the client's responsibility to maintain adequate funds and/or margin for such orders.

### 4. Handling of GTDt Orders in Case of Corporate Actions:-

In case of any corporate action, all pending GTDt orders shall be revalidated against the revised Daily Price Range (DPR) communicated by the Exchange.

If the order falls outside the permissible circuit limits or fails to comply with the updated price range:

- The order shall be moved to a "GTDt Blocked" status.
- Clients shall be notified through system-generated alerts, and it shall be their responsibility to review and re-enter the order if deemed necessary..

#### **5. Updating Clients of Upcoming Corporate Actions:-**

Clients who have unexecuted GTDt orders on record shall be informed at least one working day prior to the ex-date of any applicable corporate action.

Communication shall be made through electronic means (email/SMS/terminal alert), and the client must take timely action to modify or cancel their pending orders, if required.

#### **6. Policy Communication:-**

This policy document shall be:

- Included in the Account Opening Kit under the designated section "Policy on Handling of Good Till Cancelled Orders of Clients."
- Published and made accessible on the official website of AIRAN FINSTOCKS PRIVATE LIMITED for client reference.

#### **7. Policy Review:-**

This policy shall be reviewed annually or as and when required due to regulatory changes, operational enhancements, or risk management considerations. Any amendments shall be duly approved by the designated compliance authority and disclosed appropriately.

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